

# MANGAL

## CREDIT & FINCORP LIMITED

Date: 4<sup>th</sup> February, 2022

To,  
The Manager  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400 001

Scrip Code: 505850  
Scrip Id: MANCREDIT

**Sub.: Outcome of the Board Meeting held on 4<sup>th</sup> February, 2022**

We would like to inform you that the meeting of the Board of Directors of Mangal Credit and Fincorp Limited held today i.e. Friday, 4<sup>th</sup> February, 2022 at the registered office of the Company situated at 1701/02, 17<sup>th</sup> Floor, A Wing, Lotus Corporate Park, Western Express Highway, Goregaon (E), Mumbai - 400063, Maharashtra, India inter-alia has considered and approved the following businesses:

1. Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2021 prepared pursuant to Regulation 33 of the Listing Regulations;
2. The Board proposed the appointment of Chief Executive Director of the Company;
3. Noting of the resignation of Mr. Naval Maniyar (DIN: 06657440) from the post of Director and Chief Financial Officer (CFO) of the Company.

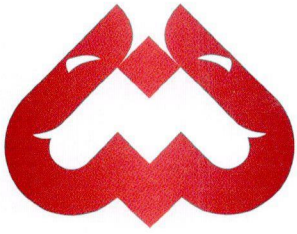
Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2021 along with the Limited Review Report(s) thereon from M/s. MGB & Co. LLP, Statutory Auditors of the Company are enclosed herewith.

Please note that in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the securities of the Company will open after 48 hours of the results are made public on Friday, 4<sup>th</sup> February, 2022.

**CIN No.: L65990MH1961PLC012227**

1701/ 1702, 17TH Floor, 'A' Wing, Lotus Corporate Park, Western Express Highway,  
Goregaon (E), Mumbai - 400 063

Tel: 22-42461300, Website: [www.mangalfincorp.com](http://www.mangalfincorp.com) info@mangalfincorp.com



# MANGAL

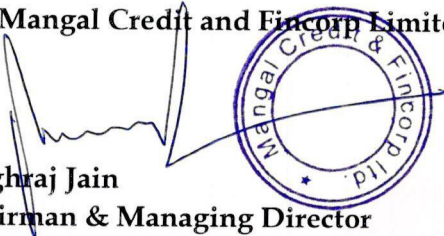
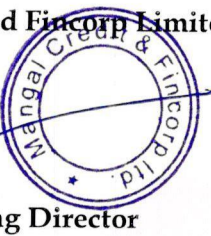
## CREDIT & FINCORP LIMITED

The Board Meeting commenced at 03:00 p.m. and concluded at 5:15 p.m.

Kindly take the same on your record and oblige.

Thanking you,  
Yours sincerely,

For Mangal Credit and Fincorp Limited

**Meghraj Jain**  
Chairman & Managing Director  
DIN: 01311041

Encl.: a/a.

**CIN No.: L65990MH1961PLC012227**

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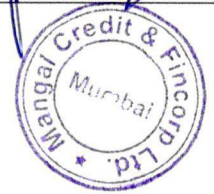


MANGAL CREDIT & FINCORP LTD.  
A-1701/1702, LOTUS CORPORATE PARK, RAM MANDIR ROAD  
GOREGAON (EAST), MUMBAI - 400 063  
CIN NO - L65990MH1961PLC012227

Unaudited Financial Results for the Quarter and Nine Month Ended on 31st Dec 2021 in compliance with Indian Accounting Standards

Rs. In Lakhs

S. No.	Particulars	Standalone					
		Quarter Ended			Nine Month ended		Year ended
		Dec-21 Unaudited	Sep-21 Unaudited	Dec-20 Unaudited	Dec-21 Unaudited	Dec-20 Unaudited	Mar-21 Audited
1	<b>Revenue from Operations:</b>						
a	Interest Income	333.53	293.20	255.36	935.77	741.13	1,059.76
b	Fees & Commission Income	6.91	9.03	8.45	25.06	28.97	70.74
c	Net gain on fair value changes	-	-	-	-	-	-
d	Sale of products (Including Excise Duty)	-	-	-	-	-	-
e	Sale of services	-	-	-	-	-	-
f	Others	25.00	-	-	25.00	-	-
	<b>Total Revenue from Operations (1)</b>	<b>365.44</b>	<b>302.23</b>	<b>263.81</b>	<b>985.83</b>	<b>770.10</b>	<b>1,130.50</b>
2	<b>Other Income (2)</b>	<b>4.33</b>	<b>4.38</b>	<b>3.63</b>	<b>16.46</b>	<b>9.32</b>	<b>10.54</b>
	<b>Total Revenue (I) (1+2)</b>	<b>369.77</b>	<b>306.61</b>	<b>267.44</b>	<b>1,002.29</b>	<b>779.42</b>	<b>1,141.04</b>
3	<b>Expenses</b>						
a	Finance Costs	51.38	35.36	12.24	119.10	34.85	56.94
b	Net Loss on fair Value Changes	-	-	-	-	-	-
c	Cost of Material/Services Consumed	-	-	-	-	-	-
d	Purchases of Stock-in-Trade	-	-	-	-	-	-
e	Changes in Inventories of Finished Goods, Work in Progress	-	-	-	-	-	-
f	Employee Benefits Expense	57.03	49.42	39.75	157.54	85.69	139.99
g	Depreciation and Amortization Expenses	11.49	9.84	8.56	28.97	18.90	24.00
h	Other Expenses	38.09	25.52	39.19	95.93	64.85	101.76
	<b>Total Expenses (II)</b>	<b>157.99</b>	<b>120.14</b>	<b>99.74</b>	<b>401.54</b>	<b>204.29</b>	<b>322.69</b>
4	<b>Profit/(Loss) Before Exceptional Items &amp; Tax (1+2-3)</b>	<b>211.78</b>	<b>186.47</b>	<b>167.70</b>	<b>600.75</b>	<b>575.13</b>	<b>818.35</b>
5	Exceptional Items	-	-	-	-	-	-
6	<b>Profit/(Loss) Before Tax (4-5)</b>	<b>211.78</b>	<b>186.47</b>	<b>167.70</b>	<b>600.75</b>	<b>575.13</b>	<b>818.35</b>
7	<b>Tax Expense</b>						
	Current Tax	54.56	48.16	43.07	154.68	147.47	230.54
	Short / (Excess) provision for tax relating to prior years	-	-	-	-	-	-
	Reversal of MAT credit as per sec 115BAA of Income tax act	-	-	-	-	-	-
	Net Current Tax Expense	54.56	48.16	43.07	154.68	147.47	230.54
	Deferred Tax	0.70	(1.55)	(4.27)	(0.85)	(4.61)	16.70
8	<b>Net Profit/(Loss) for the perios from continuing operations (6-7)</b>	<b>156.52</b>	<b>139.86</b>	<b>128.90</b>	<b>446.92</b>	<b>432.27</b>	<b>571.11</b>
9	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
10	Tax expenses of discontinued operations	-	-	-	-	-	-
11	Profit/(Loss) from discontinued operations (After Tax) (9-10)	-	-	-	-	-	-
12	<b>Profit/(Loss) for the period (8+11)</b>	<b>156.52</b>	<b>139.86</b>	<b>128.90</b>	<b>446.92</b>	<b>432.27</b>	<b>571.11</b>
13	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	19.75
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(4.52)
	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15.23</b>
14	<b>Total Comprehensive Income (12+13)</b>	<b>156.52</b>	<b>139.86</b>	<b>128.90</b>	<b>446.92</b>	<b>432.27</b>	<b>586.34</b>
15	<b>Paid-up equity share capital (Face value Rs 10/-)</b>	19,31,39,860	19,31,39,860	19,31,39,860	19,31,39,860	19,31,39,860	19,31,39,860
	<b>Other equity</b>						
	<b>No. Of Equity Shares of par value ₹10/- each</b>	1,93,13,986	1,93,13,986	1,93,13,986	1,93,13,986	1,93,13,986	1,93,13,986
	(1) Basic EPS (₹) per Share	0.81	0.72	0.67	2.31	2.24	2.96
	(2) Diluted EPS (₹) per Share	0.81	0.72	0.67	2.31	2.24	2.96
	*Earning per share is not annualised for the interim period						
<b>Status of Investor Complaints</b>		<b>As on 31st Dec 2021</b>					
Total Complaint Received		-					
Total Resolved Complaint		-					
Total Pending Complaint		-					
Total Complaint Withdrawn		-					





MANGAL CREDIT & FINCORP LTD.  
A-1701/1702, LOTUS CORPORATE PARK, RAM MANDIR ROAD  
GOREGAON (EAST), MUMBAI - 400 063  
CIN NO - L65990MH1961PLCO12227

**Notes:**

1. The above results of the Company for the quarter and Nine Month ended Dec 31, 2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 04, 2022.
2. The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
3. The Company being engaged in only Non Banking Financing activities, accordingly there is no separate reportable segment as per IND AS 108 specified under section 133 of the Companies Act, 2013.
4. Pursuant to Regulation 33 of the SEBI ( Listing and Other Disclosure Requirement) Regulation 2015, the standalone results of the Company are available on the website of the Company [www.mangalfincorp.com](http://www.mangalfincorp.com) and on the website of BSE [www.bseindia.com](http://www.bseindia.com)
5. Corresponding figures of the previous periods have been regrouped or rearranged wherever considered necessary.

PLACE : MUMBAI  
DATED: 04<sup>TH</sup> February 2022



For Mangal Credit & Fincorp Ltd

Meghraj Jain  
Managing Director  
DIN:1311041

To,  
**The Board of Directors,**  
**Mangal Credit & Fincorp Limited**  
A 1701/1702, Lotus Corporate Park  
Ram Mandir Road, Goregaon (East),  
Mumbai- 400063

**Re: Limited Review Report for the quarter ended 31<sup>st</sup> December, 2021**

**Introduction**

We have reviewed the accompanying Statement of Unaudited Ind AS Standalone Financial Results of **Mangal Credit & Fincorp Limited** ("the company") for the quarter ended 31<sup>st</sup> December, 2021("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing, Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI Circular No CIR/CFD/CMD1/44/2019 dated 29 March 2019("the Circular").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

**Scope of Review**

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



**Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co. LLP**  
Chartered Accountants

FRN - 101169W/W-100035



**Sandeep Jhanwar**

Partner

M.No. 078146

Place: Jaipur

Date: 04-02-2022

UDIN: 22078146AAKUUI2476