

MANGAL

CREDIT & FINCORP LIMITED

(Formerly known as "Tak Machinery and Leasing Ltd.")

Date: 14th February, 2020

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 505850
Scrip Id: MANCREDIT

Sub.: Outcome of the Board Meeting held on 14th February, 2020

We would like to inform you that the meeting of the Board of Directors of Mangal Credit and Fincorp Limited held today i.e. Friday, 14th February, 2020 at the registered office of the Company situated at 1701/02, 17th Floor, A Wing, Lotus Corporate Park, Western Express Highway, Goregaon (E), Mumbai - 400063, Maharashtra, India inter-alia has transacted the following business:

1. Considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 31st December, 2019 prepared pursuant to Regulation 33 of Listing Regulations long with Limited Review Report(s) thereon from MGB & Co. LLP, Statutory Auditors of the Company (Enclosed);
2. Considered And Adopted Corporate Social Responsibility Policy For The Company.

Please note that in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the securities of the Company will open on 17th February, 2020.

The Board Meeting commenced at 03:00 p.m. and concluded at 07:15 p.m.

Kindly take the same on your record and oblige.

Thanking you,
Yours sincerely,

For Mangal Credit and Fincorp Limited

Meghraj Jain
Managing Director
DIN: 01311041



CIN No.: L65990MH1961PLC012227

1701/1702, 17th Floor, 'A' Wing, Lotus Corporate Park, Western Express Highway,
Goregaon (E), Mumbai - 400 063.

Tel : 022-42461300 • Website : www.mangalfincorp.com • Email : info@mangalfincorp.com

To,
The Board of Directors,
Mangal Credit & Fincorp Limited
Mumbai- 400063

Re: Limited Review Report for the quarter and nine months ended 31st Dec, 2019

Introduction

We have reviewed the accompanying Statement of Unaudited Ind AS Standalone Financial Results of **Mangal Credit & Fincorp Limited** ("the company") for the quarter ended 31st Dec, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing, Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI Circular No CIR/CFD/CMD1/44/2019 dated 29 March 2019 ("the Circular").

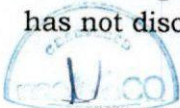
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33




of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The previously issued financial information of the Company for the quarter ended Dec 31, 2018 prepared in accordance with the Companies (Accounting Standards) rules, 2006, have been restated to comply with Ind AS and included in this Statement as comparative financial Information. The adjustments made to the previously issued financial information prepared in accordance with the Companies (Accounting Standards) Rules, 2006 to comply with Ind AS have been presented solely based on the information compiled by the Management and has been approved by the Board of Directors and have not been reviewed by us.

For **MGB & Co. LLP**
Chartered Accountants

FRN - 101169W/W-100035



Sandeep Jhanwar

Partner

M.No 078146

Place: Mumbai

Date: 14th Feb, 2020

UDIN: 20078146AAAAAV6731



MANGAL CREDIT & FINCORP LTD.
A-1701/1702, LOTUS CORPORATE PARK, RAM MANDIR ROAD
GOREGAON (EAST), MUMBAI - 400 063
CIN NO - L65990MH1961PLC012227

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31.12.2019

Rs. In Lakhs

S. No.	Particulars	Standalone				
		Quarter Ended			Nine months ended	
		Dec-19 Unaudited	Sep-19 Unaudited	Dec-18 Unaudited	Dec-19 Unaudited	Dec-18 Unaudited
1	Revenue from Operations:					
a	Interest Income	209.78	190.76	201.81	605.35	571.45
b	Fees & Commission Income	19.89	11.33	10.86	62.30	43.09
c	Net gain on fair value changes	-	-	-	-	-
d	Sale of products (including Excise Duty)	-	-	-	-	-
e	Sale of services	-	-	-	-	-
f	Others	-	-	-	-	-
	Total Revenue from Operations (1)	229.67	202.08	212.67	667.65	614.54
2	Other Income (2)	7.58	97.11	17.23	111.38	99.47
	Total Revenue (I) (1+2)	237.25	299.19	229.91	779.03	714.01
3	Expenses					
a	Finance Costs	6.73	5.25	28.93	19.70	67.44
b	Net Loss on fair Value Changes *	-	-	-	-	-
c	Cost of Material/Services Consumed	-	-	-	-	-
d	Purchases of Stock-in-Trade	-	-	-	-	-
e	Changes in Inventories of Finished Goods, Work in Progress	-	-	-	-	-
f	Employee Benefits Expense	26.49	21.96	20.44	66.68	67.93
g	Depreciation and Amortization Expenses	2.05	2.94	3.88	7.91	12.36
h	Other Expenses	45.99	21.85	11.15	114.22	60.73
	Total Expenses (II)	81.27	52.01	64.41	208.51	208.47
4	Profit/(Loss) Before Exceptional Items & Tax (1+2-3)	155.98	247.19	165.50	570.52	505.54
5	Exceptional Items	-	-	-	-	-
6	Profit/(Loss) Before Tax (4-5)	155.98	247.19	165.50	570.52	505.54
7	Tax Expense					
	Current Tax	54.39	50.81	41.70	154.75	110.90
	Short / (Excess) provision for tax relating to prior years	-	-	7.05	-	7.05
	Net Current Tax Expense	54.39	50.81	48.75	154.75	117.95
	Deferred Tax	(17.69)	(0.28)	(0.15)	(21.81)	0.08
	Tax in respect of Earlier Year	-	-	-	-	-
8	Net Profit/(Loss) for the period from continuing operations (6-7)	119.28	196.65	116.90	437.58	387.52
9	Profit/(Loss) from discontinued operations	-	-	-	-	-
10	Tax expenses of discontinued operations	-	-	-	-	-
11	Profit/(Loss) from discontinued operations (After Tax) (9-10)	-	-	-	-	-
12	Profit/(Loss) for the period (8+11)	119.28	196.65	116.90	437.58	387.52
13	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss	-	-	-	(5.56)	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	1.55	-
	Total Other Comprehensive Income	-	-	-	(4.01)	-
14	Total Comprehensive Income (12+13)	119.28	196.65	116.90	433.57	387.52
15	Paid-up equity share capital (Face value Rs 10/-)	19,31,39,860	19,31,39,860	19,31,39,860	19,31,39,860	19,31,39,860
16	No. Of Equity Shares of par value ₹10/- each	1,93,13,986	1,93,13,986	1,93,13,986	1,93,13,986	1,93,13,986
	(1) Basic EPS (₹) per Share	0.62	1.02	0.61	2.27	2.01
	(2) Diluted EPS (₹) per Share	0.62	1.02	0.61	2.27	2.01






MANGAL CREDIT & FINCORP LTD.
A-1701/1702, LOTUS CORPORATE PARK, RAM MANDIR ROAD
GOREGAON (EAST), MUMBAI - 400 063
CIN NO - L65990MH1961PLC012227

Notes:

1. The above results of the Company for the Quarter & Nine months ended on December 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2020. The Statutory Auditor of the Company have carried out limited review of the aforesaid results.
2. The Company has adopted Indian Accounting Standards (Ind AS) with effect from 1st April, 2019 and consequently these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. The date of transition to Ind AS is 01st April 2018 and the impact of transition has been accounted for in opening reserves and the comparative period results disclosed here are restated accordingly.
3. The company have availed exemption given in para 2.6.1(III) of SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05/07/2016, the Ind AS complaint financial results for the preceding quarter 31st March 2019 and previous year ended 31st March 2019 have not been provided.
4. The Ministry of Corporate Affairs (MCA), vide its notification dated October 11, 2018 added Division III of Schedule III, which provided the format for financial statements of Non-Banking Financial Companies, as defined in the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. These Financial Results have been prepared in accordance with the same. The previous period figures have also undergone a reclassification to comply with the requirements of the Division III.
5. Results of the corresponding Quarter & Nine months ended 31st December 2018 have been restated as per Ind AS and have not been subjected to limited review or audit. However, the management has exercised due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
6. As required by paragraph 32 of Ind AS 101, Reconciliation of Net Profit for the Quarter & Nine months ended 31st December 2018 as reported under erstwhile Indian GAAP and Ind AS are summarized as below:

Particulars	Period ended 31 December 2018	
	Quarterly	Nine months ended
Profit after tax as reported under Previous GAAP	106.92	356.17
<u>Adjustments resulting in increase/(decrease) in profit after tax as reported under Previous GAAP</u>		
i) Impact on recognition of financial assets and financial liabilities at amortised cost by application of Effective Interest Rate method	9.84	31.43
ii) Tax impact on above adjustment	0.15	(0.08)
Profit after tax as reported under Ind AS	116.91	387.52
<u>Other comprehensive income</u>		
i) Fair value of equity instruments through OCI (Including Gain/loss on sale)	-	-
ii) Tax impact on above adjustment	-	-
Total Comprehensive Income as per Ind AS	116.91	387.52

7. The Company being engaged in only Non Banking Financing activities, accordingly there is no separate reportable segment as per IND AS 108 specified under section 133 of the Companies Act, 2013.
8. Pursuant to Regulation 33 of the SEBI (Listing and Other Disclosure Requirement) Regulation 2015, the standalone results of the Company are available on the website of the Company www.mangalfincorp.com and on the website of BSE www.bseindia.com
9. Corresponding figures of the previous periods have been regrouped or rearranged wherever considered necessary.



For Mangal Credit & Fincorp Ltd

Meghraj Jain
Managing Director
DIN:1311041

PLACE : MUMBAI
DATED: 14th Feb, 2020

Independent Auditors' Review Report

To
The Board of Directors of
Mangal Credit & Fincorp Limited
Mumbai - 400063

1. We have reviewed the accompanying Statement of unaudited consolidated Ind AS Financial Results (the "Statement") of Mangal Credit & Fincorp Limited ("the Company"), its subsidiaries (the Company, its subsidiaries together constitute "the Group") for the quarter ended 31 Dec 2019 ("the statement"), being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No CIR/CFD/CMD1/44/2019 dated 29 March 2019 ("the Circular").

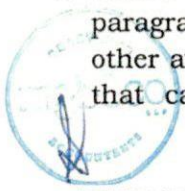
This Statement, which is the responsibility of the Company's Management and approved the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, to the extent applicable.

3. The Statement includes the results of Mangal Compusolutions Pvt Ltd, Satco Capital Markets Ltd, the subsidiary Companies and Satco Wealth Managers Pvt Ltd, the Stepdown Subsidiary.

4. Based on our review conducted and procedures performed as stated in paragraph 2 above and based on the consideration of the review reports of the other auditor referred in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in



accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the financial results of the subsidiary included in the consolidated unaudited financial results, whose financial results reflect total assets of Rs 9320.59 lakh as on December 31, 2019 and total revenues of Rs 692.07 lakh and Rs 1601.59 lakh, total net profit after tax of Rs 66.67 lakh and Rs (-)234.43 lakh and total comprehensive income of Rs Nil and Rs (-)21.54 lakh for the quarter and nine months, respectively, ended December 31, 2019 in respect of subsidiaries i.e. Mangal Compusolutions Pvt Ltd and Satco Capital Pvt Ltd and 1 step subsidiary i.e. Satco Wealth Managers Pvt Ltd, whose unaudited financial statements have been furnished to us by the management and our opinion, in so far as it relates to the amounts and disclosure included in respect of the aforesaid subsidiary, is based solely on such unaudited financial statements.
6. The previously issued financial information of the Group for the quarter ended Dec 31, 2018 prepared in accordance with the Companies (Accounting Standards) rules, 2006, have been restated to comply with Ind AS and included in this Statement as comparative financial Information. The adjustments made to the previously issued financial information prepared in accordance with the Companies (Accounting Standards) Rules, 2006 to comply with Ind AS have been presented solely based on the information complied by the Management and has been approved by the Board of Directors and have not been reviewed by us.

For **MGB & Co. LLP**
Chartered Accountants
FRN: 101169W/W-100035



Sandeep Jhanwar

Partner

M. No. 078146

UDIN: 20078146AAAAAW9074

Place: Mumbai

Date : 14th Feb, 2020

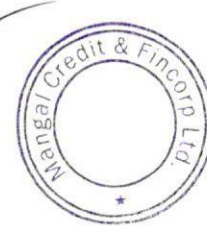


MANGAL CREDIT & FINCORP LTD.
A-1701/1702, LOTUS CORPORATE PARK, RAM MANDIR ROAD
GOREGAON (EAST), MUMBAI - 400 063
CIN NO - L65990MH1961PLC012227

CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2019

Rs. In Lakhs

S. No.	Particulars	Consolidated				
		Quarter Ended		Nine months Ended		
		Dec-19 Unaudited	Sep-19 Unaudited	Dec-18 Unaudited	Dec-19 Unaudited	Dec-18 Unaudited
1	Revenue from Operations:					
a	Interest Income	204.15	183.69	172.94	582.26	486.63
b	Fees & Commission Income	1.16	1.16	0.42	23.74	11.76
c	Net gain on fair value changes	-	-	-	-	-
d	Sale of products (including Excise Duty)	29.51	2.39	2.59	35.90	28.25
e	Sale of services	649.54	374.38	1,248.76	1,479.46	1,292.79
f	Others	-	(6.61)	-	-	-
	Total Revenue from Operations (1)	884.36	555.01	1,424.71	2,121.37	1,819.42
2	Other Income (2)	92.60	127.31	142.03	324.37	407.31
	Total Revenue (I) (1+2)	976.95	682.32	1,566.74	2,445.74	2,226.74
3	Expenses					
a	Finance Costs	153.39	165.15	188.18	469.12	533.95
b	Net Loss on fair Value Changes *	(2.75)	33.29	-	40.82	-
c	Cost of Material/Services Consumed	69.00	116.26	58.27	192.97	177.13
d	Purchases of Stock-in-Trade	31.69	13.23	4.20	44.91	28.24
e	Changes in Inventories of Finished Goods, Work in Progress	-	-	(0.00)	-	(0.00)
f	Employee Benefits Expense	155.99	141.95	187.85	435.46	524.10
g	Depreciation and Amortization Expenses	190.63	178.80	186.09	540.04	374.93
h	Other Expenses	145.84	152.54	129.32	436.92	456.91
	Total Expenses (II)	743.79	801.23	753.91	2,160.24	2,095.25
4	Profit/(Loss) Before Exceptional Items & Tax (1+2-3)	233.16	(118.91)	812.83	285.50	131.49
5	Exceptional Items	-	-	-	-	-
6	Profit/(Loss) Before Tax (4-5)	233.16	(118.91)	812.83	285.50	131.49
7	Tax Expense					
	Current Tax	82.82	61.99	40.66	213.37	159.33
	Short / (Excess) provision for tax relating to prior years	(0.01)	-	10.35	(0.01)	10.37
	Net Current Tax Expense	82.81	61.99	51.02	213.36	169.70
	Deferred Tax	(45.68)	(1.59)	(11.36)	(64.20)	11.08
	Tax in respect of Earlier Year	-	-	-	-	-
8	Net Profit/(Loss) for the perios from continuing operations (6-7)	196.03	(179.31)	773.17	136.33	(49.29)
9	Profit/(Loss) from discontinued operations	0.00	(12.68)	15.87	(29.50)	97.79
10	Tax expenses of discontinued operations	-	0.03	(4.18)	0.03	15.34
11	Profit/(Loss) from discontinued operations (After Tax) (9-10)	0.00	(12.70)	20.05	(29.53)	82.45
12	Profit/(Loss) for the period (8+11)	196.03	(192.01)	793.23	106.81	33.16
13	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss	(27.72)	(12.84)	21.98	(35.40)	48.54
	Income tax relating to items that will not be reclassified to profit or loss	7.71	3.57	(6.11)	9.85	(13.50)
	Total Other Comprehensive Income	(20.01)	(9.27)	15.86	(25.55)	35.04
14	Total Comprehensive Income (12+13)	176.02	(201.28)	809.09	81.25	68.19



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15	Net Profit for the period attributable to:					
	Owners of the company	146.03	(26.58)	511.79	251.17	269.14
	Non Controlling Interests	50.00	(165.43)	281.44	(144.36)	(235.98)
16	Other Comprehensive Income for the period attributable to:					
	Owners of the company	(20.01)	(9.27)	15.86	(25.55)	35.03
	Non Controlling Interests	(0.00)	(0.00)	0.00	(0.00)	0.00
17	Total Comprehensive Income for the period attributable to:					
	Owners of the company	126.02	(35.85)	527.65	225.62	304.17
	Non Controlling Interests	50.00	(165.43)	281.44	(144.37)	(235.98)
15	Paid-up equity share capital (Face value Rs 10/)	19,31,39,860	19,31,39,860	19,31,39,860	19,31,39,860	19,31,39,860
16	No. Of Equity Shares of par value ₹10/- each	1,93,13,986	1,93,13,986	1,93,13,986	1,93,13,986	1,93,13,986
	(1) Basic EPS (₹) per Share	1.01	(0.93)	4.00	0.71	(0.26)
	(2) Diluted EPS (₹) per Share	1.01	(0.93)	4.00	0.71	(0.26)





MANGAL CREDIT & FINCORP LTD.
A-1701/1702, LOTUS CORPORATE PARK, RAM MANDIR ROAD
GOREGAON (EAST), MUMBAI - 400 063
CIN NO - L65990MH1961PLC012227

Notes:

1. The above results of the Group for the Quarter & Nine-months ended on December 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2020.
2. The above consolidated results represent results of Mangal Credit & Fincorp Ltd and its subsidiary Mangal Compusolutions Pvt Ltd and Satco Capital Markets Ltd and its step down subsidiary Satco Wealth Managers Pvt Ltd and said results have been prepared in accordance with Ind AS 110 – “Consolidated Financial Statement”. During the previous quarter the Group has sold 100% stake of Indtrans Container Lines Pvt Ltd along with its step down subsidiary Indtrans Container Lines (Singapore) PTE Ltd, and Indtrans Container Lines (Malaysia) Sdn Bhd and Mangal Mines & Minerals Pvt Ltd and hence not considered for consolidation purpose.
3. The Group has adopted Indian Accounting Standards (Ind AS) with effect from 1st April, 2019 and consequently these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 “Interim Financial Reporting” prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. The date of transition to Ind AS is 01st April 2018 and the impact of transition has been accounted for in opening reserves and the comparative period results disclosed here are restated accordingly.
4. The Group have availed exemption given in para 2.6.1(III) of SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05/07/2016, the Ind AS complaint financial results for the preceding quarter 31st March 2019 and previous year ended 31st March 2019 have not been provided.
5. The Ministry of Corporate Affairs (MCA), vide its notification dated October 11, 2018 added Division III of Schedule III, which provided the format for financial statements of Non-Banking Financial Companies, as defined in the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. These Financial Results have been prepared in accordance with the same. The previous period figures have also undergone a reclassification to comply with the requirements of the Division III.
6. Results of the quarter ended 31st December 2018 have been restated as per Ind AS and have not been subjected to limited review or audit. However, the management has exercised due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
7. As required by paragraph 32 of Ind AS 101, Reconciliation of Net Profit for the quarter ended 31 December 2018 as reported under erstwhile Indian GAAP and Ind AS are summarized as below:

Particulars	Period ended 31 December 2018	
	Quarter	Nine Months
Profit after tax as reported under Previous GAAP	798.82	24.19
Adjustments resulting in increase/(decrease) in profit after tax as reported under Previous GAAP		
i) Impact on recognition of financial assets and financial liabilities at amortised cost by application of Effective Interest Rate method	(7.70)	12.52
ii) Tax impact on above adjustment	(2.11)	3.55
Profit after tax as reported under Ind AS	793.23	33.16
Other comprehensive income		
i) Fair value of equity instruments through OCI (Including Gain/loss on sale)	21.98	48.54
ii) Tax impact on above adjustment	(6.11)	(13.50)
Total Comprehensive Income as per Ind AS	809.09	68.19

8. The segment reporting of the Group, its subsidiaries and step down subsidiaries has been prepared in accordance with Ind AS 108 on “Operating Segment”.
9. Pursuant to Regulation 33 of the SEBI (Listing and Other Disclosure Requirement) Regulation 2015, the standalone and consolidated results of the Company are available on the website of the Company www.mangalfincorp.com and on the website of BSE www.bseindia.com
10. During the year, the Group has disposed of on of its subsidiary i.e. Intrans Container Lines Private Limited accordingly, Its share of profit shown as discontinued operations.
11. Corresponding figures of the previous periods have been regrouped or rearranged wherever considered necessary.

PLACE : MUMBAI
DATED: 14th Feb, 2020



For Mangal Credit & Fincorp Ltd

Meghraj Jain
Managing Director
DIN:1311041



MANGAL CREDIT & FINCORP LTD.
A-1701/1702, LOTUS CORPORATE PARK, RAM MANDIR ROAD
GOREGAON (EAST), MUMBAI - 400 063
CIN - L65990MH1961PLC012227

SEGMENT WISE RESULTS

Particulars	Quarter ended			Nine months ended	
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1. Segment Revenue:					
a) Finance Division	215.43	212.58	182.06	650.55	589.32
b) Renting of movable Property	390.34	373.54	344.90	1,145.73	1,014.70
c) Broking Segment	495.14	(27.76)	1,158.64	649.46	622.72
d) Constructions	-	-	991.44	-	1,146.32
e) Marble Manufacturing & trading	-	-	580.73	-	2,024.77
f) Clearing & Forwarding service	(1,236.56)	679.35	745.18	-	2,132.13
g) Others	-	-	-	-	-
Sub-Total	(135.65)	1,237.71	4,002.95	2,445.74	7,529.96
2. Segment Results:					
(Profit/(Loss) before tax and interest)					
a) Finance Division	140.90	165.83	146.59	461.75	448.29
b) Renting of movable Property	113.89	144.10	114.15	425.24	503.70
c) Broking Segment	131.76	-263.68	740.27	(132.37)	(286.56)
d) Constructions	-	-	13.19	-	56.06
e) Marble Manufacturing & trading	-	-	13.57	-	122.30
f) Clearing & Forwarding service	(14.93)	8.82	12.71	-	58.00
g) Others	-	-	(0.60)	-	(2.42)
Sub-Total	371.62	55.07	1,039.87	754.61	899.38
Less: (i) Interest Cost	108.96	186.65	211.17	469.12	670.10
(ii) Other unallocable expenditure (Net of unallocable income)					
Profit/(Loss) before tax & interest	262.66	(131.58)	828.70	285.50	229.28
Less: Tax	37.10	60.43	35.47	149.16	196.72
Profit/(Loss) After Tax	225.56	(192.01)	793.23	136.33	33.16
Add: Profit/(Loss) from discontinued operations (After Tax)	-	-	-	(29.53)	-
Other Comprehensive Income					
Items that will not be reclassified to profit or loss (Net of tax impact)					
a) Finance Division	-	-	-	(4.01)	-
b) Renting of movable Property	(20.01)	-9.27	15.86	(21.54)	35.04
Total Other Comprehensive Income	(20.01)	(9.27)	15.86	(25.55)	35.04
Total Comprehensive Income for the year	205.55	(201.28)	809.09	81.25	68.19
3. Segment Assets					
a) Finance Division	8,418.14	8,198.26	7,066.27	8,248.51	7,066.27
b) Renting of movable Property	5,002.69	5,049.21	5,006.44	5,002.69	5,006.44
c) Broking Segment	4,062.98	4,605.56	5,683.84	4,232.61	5,683.84
d) Constructions	-	-	1,463.55	-	1,463.55
e) Marble Manufacturing & trading	-	-	2,849.32	-	2,849.32
f) Clearing & Forwarding service	-	-	1,202.07	-	1,202.07
g) Others	-	-	5.79	-	5.79
TOTAL - A	17,483.81	17,853.03	23,277.28	17,483.81	23,277.28
4. Segment Liabilities					
a) Finance Division	562.56	633.49	1,273.81	562.56	1,273.81
b) Renting of movable Property	4,134.40	4,169.87	4,218.75	4,134.40	4,218.75
c) Broking Segment	2,627.98	2,960.81	3,852.95	2,627.98	3,852.95
d) Constructions	-	-	1,201.00	-	1,201.00
e) Marble Manufacturing & trading	-	-	1,819.06	-	1,819.06
f) Clearing & Forwarding service	-	-	983.50	-	983.50
g) Others	-	-	9.43	-	9.43
TOTAL - B	7,324.95	7,764.17	13,358.50	7,324.95	13,358.50
5. Capital Employed:					
a) Finance Division	7,855.58	7,564.77	5,792.46	7,685.95	5,792.46
b) Renting of movable Property	868.28	879.34	787.69	868.28	787.69
c) Broking Segment	1,435.00	1,644.75	1,830.90	1,604.63	1,830.90
d) Constructions	-	-	262.55	-	262.55
e) Marble Manufacturing & trading	-	-	1,030.26	-	1,030.26
f) Clearing & Forwarding service	-	-	218.57	-	218.57
g) Others	-	-	(3.64)	-	(3.64)
TOTAL - C (A-B)	10,158.86	10,088.86	9,918.78	10,158.86	9,918.78

