



MANGAL CREDIT & FINCORP LTD.  
A-1701/1702, LOTUS CORPORATE PARK, RAM MANDIR ROAD  
GOREGAON (EAST), MUMBAI - 400 063  
CIN NO - L65990MH1961PLCO12227

Audited Financial Results for the Quarter Ended and Year Ended on 31st Mar 2023 in compliance with Indian Accounting Standards

Rs. In Lakhs

S. No.	Particulars	Standalone				
		Quarter Ended		Year ended		
		Mar-23 Audited	Dec-22 Unaudited	Mar-22 Audited	Mar-23 Audited	Mar-22 Audited
1	<b>Revenue from Operations:</b>					
a	Interest Income	621.18	528.60	368.12	1,987.14	1,303.89
b	Fees & Commission Income	38.32	22.99	35.62	96.14	60.68
c	Net gain on fair value changes	-	-	-	-	-
d	Sale of products (including Excise Duty)	-	-	-	-	-
e	Sale of services	-	-	-	-	-
f	Others	-	33.25	97.00	33.25	97.00
	<b>Total Revenue from Operations (1)</b>	<b>659.50</b>	<b>584.84</b>	<b>500.74</b>	<b>2,116.53</b>	<b>1,461.57</b>
2	<b>Other Income (2)</b>	<b>4.45</b>	<b>8.80</b>	<b>3.54</b>	<b>23.45</b>	<b>20.00</b>
	<b>Total Revenue (1) (1+2)</b>	<b>663.95</b>	<b>593.64</b>	<b>504.28</b>	<b>2,139.98</b>	<b>1,481.57</b>
3	<b>Expenses</b>					
a	Finance Costs	161.29	119.31	58.76	436.27	177.86
b	Net Loss on fair Value Changes	-	-	-	-	-
c	Cost of Material/Services Consumed	-	-	-	-	-
d	Purchases of Stock-in-Trade	-	-	-	-	-
e	Changes in Inventories of Finished Goods, Work in Progress	-	-	-	-	-
f	Employee Benefits Expense	102.81	86.39	54.53	322.73	212.07
g	Depreciation and Amortization Expenses	16.64	13.41	11.06	52.77	40.03
h	Other Expenses	93.09	56.62	112.43	227.42	183.36
	<b>Total Expenses (II)</b>	<b>373.83</b>	<b>275.73</b>	<b>236.78</b>	<b>1,039.19</b>	<b>613.32</b>
4	<b>Profit/(Loss) Before Exceptional Items &amp; Tax (1+2-3)</b>	<b>290.12</b>	<b>317.91</b>	<b>267.50</b>	<b>1,100.79</b>	<b>868.25</b>
5	Exceptional Items	-	-	-	-	-
6	<b>Profit/(Loss) Before Tax (4-5)</b>	<b>290.12</b>	<b>317.91</b>	<b>267.50</b>	<b>1,100.79</b>	<b>868.25</b>
7	<b>Tax Expense</b>					
	Current Tax	77.72	87.60	80.54	295.98	235.22
	Short / (Excess) provision for tax relating to prior years	-	22.95	38.00	28.65	38.00
	Net Current Tax Expense	77.72	110.55	118.54	324.63	273.22
	Deferred Tax	(4.87)	(5.76)	(12.26)	(15.19)	(13.11)
8	<b>Net Profit/(Loss) for the period from continuing operations (6-7)</b>	<b>212.27</b>	<b>213.12</b>	<b>161.22</b>	<b>791.35</b>	<b>608.14</b>
9	Profit/(Loss) from discontinued operations	-	-	-	-	-
10	Tax expenses of discontinued operations	-	-	-	-	-
11	Profit/(Loss) from discontinued operations (After Tax) (9-10)	-	-	-	-	-
12	<b>Profit/(Loss) for the period (\$+11)</b>	<b>212.27</b>	<b>213.12</b>	<b>161.22</b>	<b>791.35</b>	<b>608.14</b>
13	<b>Other Comprehensive Income</b>					
	Items that will not be reclassified to profit or loss	(120.34)	-	133.49	(120.34)	133.49
	Income tax relating to items that will not be reclassified to profit or loss	27.53	-	(30.54)	27.53	(30.54)
	<b>Total Other Comprehensive Income</b>	<b>(92.81)</b>	<b>-</b>	<b>102.95</b>	<b>(92.81)</b>	<b>102.95</b>
14	<b>Total Comprehensive Income (12+13)</b>	<b>124.46</b>	<b>213.12</b>	<b>264.17</b>	<b>698.54</b>	<b>711.09</b>
15	<b>Paid-up equity share capital (Face value Rs 10/)</b>	19,31,39,860	19,31,39,860	19,31,39,860	19,31,39,860	19,31,39,860
	<b>Other equity</b>					
	<b>No. Of Equity Shares of par value ₹10/- each</b>	1,93,13,986	1,93,13,986	1,93,13,986	1,93,13,986	1,93,13,986
	(1) Basic EPS (₹) per Share	1.12	1.10	0.83	4.10	3.15
	(2) Diluted EPS (₹) per Share	1.12	1.10	0.83	4.10	3.15
	*Earning per share is not annualised for the interim period					
<b>Status of Investor Complaints</b>		<b>As on</b>				
		<b>31st Mar 2023</b>				
Total Complaint Received		-				
Total Resolved Complaint		-				
Total Pending Complaint		-				
Total Complaint Withdrawn		-				



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**GOREGAON (EAST), MUMBAI - 400 063**  
**CIN NO - L65990MH1961PLCD12227**

**Notes:**

1. The above results of the Company for the quarter ended and year ended March 31, 2023 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on May 24, 2023.
2. The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
3. The Company being engaged in only Non Banking Financing activities, accordingly there is no separate reportable segment as per IND AS 108 specified under section 133 of the Companies Act, 2013.
4. Pursuant to Regulation 33 of the SEBI (Listing and Other Disclosure Requirement) Regulation 2015, the standalone results of the Company are available on the website of the Company [www.mangalfincorp.com](http://www.mangalfincorp.com) and on the website of BSE [www.bseindia.com](http://www.bseindia.com)
5. Corresponding figures of the previous periods have been regrouped or rearranged wherever considered necessary.

For Mangal Credit & Fincorp Ltd

Meghraj Jain  
Managing Director  
DIN:1311041

PLACE : MUMBAI  
DATED: 24<sup>th</sup> May 2023





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**GOREGAON (EAST), MUMBAI - 400 063**  
**CIN NO - L65990MH1961PLC012227**

**STATEMENT OF ASSET AND LIABILITIES AS AT MARCH 31, 2023**

Rs. In Lakhs

Particulars	As at March 31, 2023	As at March 31, 2022
	Audited	Audited
<b>ASSETS</b>		
<b>1 Financial Assets</b>		
a) Cash and cash equivalents	1,131.12	140.91
b) Bank balances other than (a) above	18.76	15.64
c) Receivables		
i) Trade receivables	-	-
ii) Other receivables	28.40	29.50
d) Loans	15,879.51	10,350.02
e) Investments	1,560.36	1,680.70
f) Other financial assets	62.57	52.17
<b>TOTAL</b>	<b>18,680.72</b>	<b>12,268.94</b>
<b>2 Non-Financial Assets</b>		
a) Income tax assets (net)	29.08	28.98
b) Deferred tax assets (net)	40.91	-
c) Investment property	1,316.11	1,316.11
d) Property, plant and equipment	43.46	32.13
e) Intangible Asset under development	3.00	-
f) Right of use asset	128.46	100.06
g) Intangible Assets	2.36	2.49
h) Other non-financial assets	62.95	25.10
<b>TOTAL</b>	<b>1,626.33</b>	<b>1,504.87</b>
<b>TOTAL ASSETS</b>	<b>20,307.05</b>	<b>13,773.81</b>
<b>LIABILITIES AND EQUITY</b>		
<b>1 Financial Liabilities</b>		
a) Payables		
i) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of micro enterprises other than micro enterprises and small enterprises	-	-
ii) Other payables	-	-
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of micro enterprises other than micro enterprises and small enterprises	48.56	24.63
b) Debt Securities	700.00	-
c) Borrowings (Other than debt securities)	7,885.15	2,826.16
c) Lease liability	138.93	106.37
d) Other financial liabilities	33.07	16.67
<b>TOTAL</b>	<b>8,805.71</b>	<b>2,973.83</b>
<b>2 Non-Financial Liabilities</b>		
a) Current tax liabilities (net)	221.32	177.48
b) Deferred tax liabilities (net)	-	1.81
c) Other non-financial liabilities	85.69	28.34
<b>TOTAL</b>	<b>307.01</b>	<b>207.63</b>
<b>3 Equity</b>		
a) Equity share capital	1,931.40	1,931.40
b) Other equity	9,262.93	8,660.95
<b>TOTAL</b>	<b>11,194.33</b>	<b>10,592.35</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>20,307.05</b>	<b>13,773.81</b>





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Statement of cash flows for the year ended March 31, 2023

(Rs. In lakhs)

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
<b>A. Cash flows from operating activities</b>		
Profit before tax	1,100.79	868.25
<b>Adjustments for:</b>		
Depreciation and amortisation	52.77	40.03
Finance cost	436.27	177.86
Dividend income	-	-
Impairment on financial instruments	34.99	193.65
(Profit)/ loss on sale of investment	-	(3.55)
Interest income from fixed deposit	(4.42)	(0.40)
<b>Operating profit before working capital changes</b>	<b>1,620.39</b>	<b>1,275.84</b>
<b>Adjustment for working capital changes</b>		
(Increase)/ decrease in trade and other receivables	1.10	2.21
(Increase)/ decrease in loans	(5,564.47)	(2,161.45)
(Increase)/ decrease in other financial asset	(10.40)	(7.57)
(Increase)/ decrease in non- financial asset	(37.85)	11.53
Increase / (Decrease) in trade and other payables	23.92	(20.95)
Increase / (Decrease) in other financial liabilities	10.44	8.40
Increase / (Decrease) in non financial liabilities	57.36	(5.89)
<b>Cash flow from operating activities</b>	<b>(3,899.51)</b>	<b>(897.89)</b>
Income taxes paid	(280.90)	(176.93)
<b>Net cash generated from operating activities (A)</b>	<b>(4,180.41)</b>	<b>(1,074.82)</b>
<b>B. Cash flows from investing activities</b>		
Payments for property, plant and equipment	(29.96)	(9.42)
Sale of investment property	-	-
Purchase of investment property and capital advance	-	-
Sale of shares of subsidiary	-	-
Sale of investment in shares of other subsidiary	-	-
Interest income from fixed deposit	4.42	0.40
Dividend received	-	-
Movement in earmarked balances with bank	(3.12)	(7.20)
<b>Net cash used in investing activities (B)</b>	<b>(28.65)</b>	<b>(16.22)</b>
<b>C. Cash flows from financing activities</b>		
Proceeds of short term borrowings	17,718.07	5,659.89
Proceeds from debt securities	700.00	-
Repayment of short term borrowings	(12,659.09)	(4,144.87)
Interest paid	(430.31)	(204.52)
Payment of lease liability	(32.84)	(21.94)
Dividend paid, including dividend distribution tax	(96.57)	(96.57)
<b>Net cash generated from financing activities (C)</b>	<b>5,199.27</b>	<b>1,191.99</b>
<b>Net decrease in cash and cash equivalents (A+B+C)</b>	<b>990.21</b>	<b>100.95</b>
<b>Cash and cash equivalents at the beginning of the year</b>	140.91	39.96
<b>Cash and cash equivalents at end of the year</b>	1,131.12	140.91

